



8103 Rankin Rd
Humble, TX 77396

For Immediate Release

Media Contact:
Esther Angell, Marketing Manager
Esther.Angell@FAST-Houston.com
281-913-8116

CDI Seals Announces Acquisition of Multiseals Pte Ltd

Oil and Gas Technology Manufacturer Expands Reach through Strategic Acquisition

May 9, 2011 (Humble, Texas) – CDI Seals recently announced the acquisition of Multiseals Pte Ltd located in Singapore. Multiseals has been manufacturing and distributing seals to the oil and gas industry in Asia-Pacific for almost 25 years.

“The market in Asia-Pacific is growing and our customers are dedicating more resources to the region,” said CDI Seals President Leonard Casey. “This strategic acquisition will support our customers with additional custom manufacturing and product offerings.”

As part of the growth strategy, Multiseals’ offerings will expand to include the full range of oilfield products currently supplied by CDI Seals. These two market leaders have previously partnered to provide engineered designs, materials, and solutions to meet customers’ requirements. Additionally, the partnership combines both companies’ custom-molding and high-performance machining capabilities.

“Multiseals has an exceptional reputation for quality in Asia – just as CDI does in the States,” explained Casey. “This acquisition allows us to provide our customers in Asia-Pacific the material engineering and expertise that our customers in the Western Hemisphere currently experience.”

Multiseals will also manufacture and support the recently launched Tuff Breed® oilfield expendables product line. Tuff Breed includes well service packing (WSP) products specifically designed for hydraulic fracturing and high-pressure pumping operations in both conventional and unconventional developments.

CDI Seals

CDI Seals is an industry leader in the custom manufacturing of plastic and elastomeric components. The company leverages over 35 years of experience in the oil and gas industry to help meet customers' unique applications. Drawing on a broad scope of advanced materials knowledge, integrated with extensive machining and molding capabilities, enables their diverse engineering team to develop the best solution per application. For more information about CDI Seals, visit www.cdiseals.com or call 281-446-6662.

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